



ComEd Societal Non-Energy Impacts CY2023 Research Report

Program Year 2023 (CY2023)
(1/1/2023-12/31/2023)

Prepared for:

ComEd

FINAL

June 28, 2024

Prepared by:

Ethan Young, PhD
Guidehouse

Victoria Molitor
Guidehouse

Yeab Lakew
Guidehouse

[guidehouse.com](https://www.guidehouse.com)

Submitted to:

ComEd
2011 Swift Drive
Oak Brook, IL 60523

Submitted by:

Guidehouse Inc.
150 N. Riverside Plaza, Suite 2100
Chicago, IL 60606

Contact:

Charles Maglione
Partner
703.431.1983
cmaglione@guidehouse.com

Jeff Erickson
Director
608.616.4962
jeff.erickson@guidehouse.com

Christopher Frye
Associate Director
813.277.1918
cfrye@guidehouse.com

This report was prepared by Guidehouse for ComEd. The work presented in this report represents Guidehouse's professional judgment based on the information available at the time this report was prepared. Use of this report by any other party for whatever purpose should not, and does not, absolve such party from using due diligence in verifying the report's contents. Neither Guidehouse nor any of its subsidiaries or affiliates assumes any liability or duty of care to such parties, and hereby disclaims any such liability.

Table of Contents

| | |
|---|-----------|
| 1. Introduction | 1 |
| 2. Background | 2 |
| 3. Energy Efficiency's Impacts on Emissions and Human Health | 4 |
| 4. Methodology | 6 |
| 4.1 AVERT and COBRA Tools | 6 |
| 4.2 Estimation of Societal NEIs | 7 |
| 5. Analysis Findings and Recommendations | 10 |
| 5.1 Analysis Findings | 10 |
| 6. Program-Level Societal NEI Estimates | 12 |
| 7. Portfolio-Level Societal NEI Estimates | 13 |
| 8. Portfolio-Level Carbon Reduction Estimates | 15 |

List of Tables and Figures

| | |
|---|----|
| Figure 1. Least – Cost Merit Order Dispatch | 4 |
| Figure 2. Flowchart of Annual Estimation of CY2023 Health Benefits | 7 |
| Figure 3. ComEd CY2023 CPAS: 2023-2047 | 10 |
| Figure 4. ComEd CY2023 Societal NEI Estimates: 2023-2047 | 10 |
| Table 1. Total Discounted Societal NEI Estimates, CY2023 Programs | 11 |
| Table 2. CY2023 Societal NEI Estimates by Program in 2023 Dollars | 12 |
| Table 3. CY2023 Annual Portfolio-Level Societal NEI Estimates in 2023 Dollars | 13 |
| Table 4. CY2023 Annual Portfolio-Level Carbon Reduction Estimates..... | 15 |

1. Introduction

Guidehouse, on behalf of ComEd, conducted research to quantify and monetize societal, utility, and participant Non-Energy Impacts (NEIs) associated with ComEd's CY2023 energy efficiency programs. This report presents research conducted by the Guidehouse team to develop monetized societal NEI values for use in ComEd's programs' cost-effectiveness tests. Since CY2020, ComEd has reported the total resource cost (TRC) test values with and without societal NEIs.

Societal NEIs occur when energy efficiency programs reduce electricity generated from fossil fuels which reduces emissions, including PM_{2.5}, SO₂, NO_x, VOCs, NH₃, and CO₂. This reduction in emissions causes reduced adverse health impacts, which are monetizable. We used U.S. Environmental Protection Agency's (EPA) AVOIDed Emissions and geneRATION Tool (AVERT)¹ and CO-Benefits Risk Assessment (COBRA)² Health Impacts Screening and Mapping Tool to quantify and monetize these health impacts. At a high level, Societal NEIs associated with a ComEd energy efficiency program are represented by the total monetary value of illnesses and deaths avoided³ due to program-induced reduced emissions over 20 years, discounted to the year of implementation.

In this report, Guidehouse provides some background on NEIs in Illinois per both the Climate and Equitable Jobs Act (CEJA) and Future Energy Jobs Act (FEJA). Following this, Guidehouse presents the research and methodology used to quantify and monetize societal NEI values for use in ComEd's programmatic cost-effectiveness tests. This report also includes recommendations for using societal NEI values in ComEd's cost-effectiveness tests.

¹ U.S. EPA's AVERT web site: <https://www.epa.gov/avert> Accessed: December 23, 2020.

² U.S. EPA's COBRA tool web site: <https://www.epa.gov/cobra> Accessed: December 23, 2020.

³ <https://www.epa.gov/cobra/how-does-cobra-work#:~:text=COBRA%20contains%20detailed%20emission%20estimates,2016%2C%202023%2C%20or%202028>. Accessed: December 23, 2020.

2. Background

In December 2016, the Illinois General Assembly passed FEJA, which contains the following language on including additional non-energy benefits (now described as non-energy impacts, or NEIs) in energy efficiency programs' cost-effectiveness tests:

*"A total resource cost test compares the sum of avoided electric utility costs, representing the benefits that accrue to the system and participant in the delivery of those efficiency measures and including avoided costs associated with reduced use of natural gas or other fuels, avoided costs associated with reduced water consumption, and avoided costs associated with reduced operation and maintenance costs, as well as other quantifiable social benefits..."*⁴

Additionally, in September 2021, the Illinois legislature passed CEJA with the following language directing Illinois utilities to continue including the Societal NEIs in TRC tests and to report economic NEIs:

*"The plan shall be determined to be cost-beneficial ...[including] the societal value of reduced carbon emissions and surface-level pollutants, particularly in environmental justice communities.... The independent evaluator shall determine...an estimate of job impacts and other macroeconomic impacts of the efficiency programs for that [plan] year."*⁵

Currently, the Illinois Technical Reference Manual⁶ (TRM) includes several monetized values for societal NEIs. The NEI values were derived from various state and federal sources and were added to the TRM via a stakeholder vetting process. The TRM quantifies this following societal NEI to include in TRC tests:

- **Societal: Avoided use of water (water savings) from energy efficiency programs:** Water savings are based on measurements consistent with federal standards. The value of the savings is determined by what Illinois customers would have paid for the water saved.

Following FEJA's passage, ComEd and the Illinois Stakeholder Advisory Group (SAG) prioritized researching NEIs associated with the income eligible energy efficiency programs because substantial NEIs are typically associated with these programs. This prioritization is captured in the ComEd 2022–2025 Energy Efficiency and Demand Response Plan (Plan 6) Stipulation Agreement, below:

"As part of ComEd's 2022-2025 Plan filing and any ex post cost-effectiveness results reported for 2022-2025, ComEd agrees to present the TRC test results both with and without non-energy

⁴ FEJA (Illinois Future Energy Jobs Act). Public Act 099-0906.

<https://www.ilga.gov/legislation/publicacts/99/PDF/099-0906.pdf>. (Passed December 7, 2016).

⁵ CEJA (Illinois Clean and Equitable Jobs Act). Public Act 102-0662.

<https://www.ilga.gov/legislation/publicacts/102/PDF/102-0662.pdf>. (passed September 15, 2021).

⁶ IL SAG. Illinois Statewide Technical Reference Manual for Energy Efficiency, Version 11.0.

<https://www.ilsag.info/wp-content/uploads/IL-TRM-Version-11.0-Volumes-1-4-Compiled-Final.pdf>.

*impacts (“NEIs”). NEIs specified within the Illinois Statewide Technical Reference Manual for Energy Efficiency (“IL-TRM”) will be included in both sets of calculations.”*⁷

Prior to FEJA's passage, the SAG considered expanding the number of NEIs included in the TRM but did not reach consensus. Stakeholders provided the following feedback on including additional NEIs in the TRM:

- Base calculations for NEIs on reputable studies
- Ensure NEIs quantities are reproducible
- Establish a logical connection between the NEIs and the related energy efficiency measures
- Quantify both negative and positive NEIs
- Use Illinois-specific data rather than a generic adder⁸

In 2017, Guidehouse, on behalf of ComEd, conducted research to quantify and monetize societal, utility, and participant NEIs associated with ComEd's energy efficiency programs. At the May 5, 2020 SAG NEI Working Group meeting, Guidehouse presented early findings from the societal and utility NEI research and provided an update on the planned participant NEI research. We presented an updated methodology for our societal NEI research at the July 15 and October 6, 2020, SAG NEI Working Group meetings which was used to conduct this research and is presented in this report. This report focuses on the methodology we developed to estimate Societal NEIs associated with ComEd's energy efficiency programs.

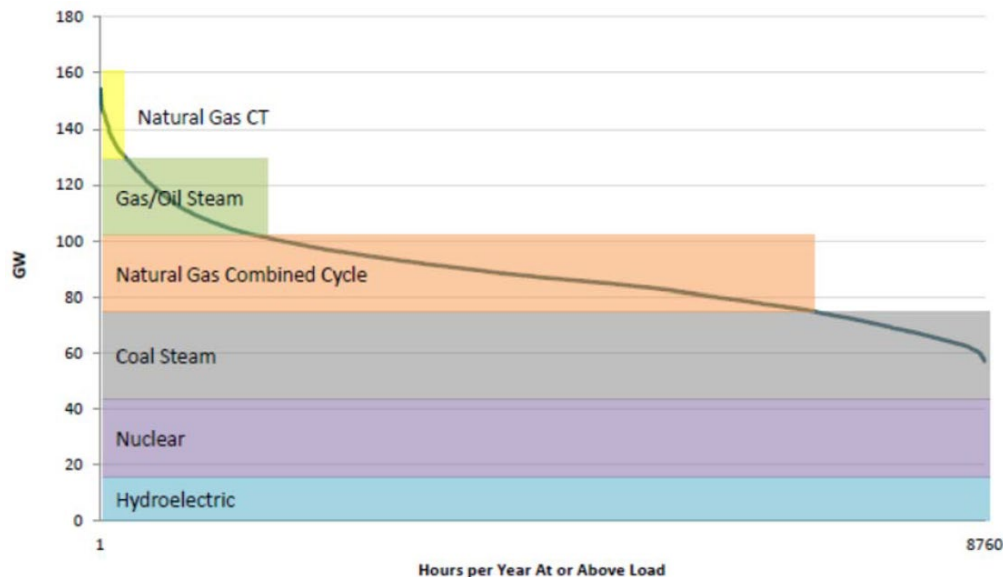
⁷ ComEd. 2021. Commonwealth Edison Company 2022-2025 Energy Efficiency & Demand Response Plan (Plan 6) filed March 1. Springfield, IL: Illinois Commerce Commission (ICC). www.icc.illinois.gov/docket/files.aspx?no=17-0312&docId=254601.

⁸ IL SAG (Illinois Stakeholder Advisory Group). 2016. Documentation of TAC Review of Non-Energy Benefits - Memorandum to Technical Advisory Committee. Springfield, IL: [s3.amazonaws.com/ilsag/IL-TAC_Documentation-of-TAC-Review-of-Non-Energy-Benefits Memo 02-09-2016.pdf](https://s3.amazonaws.com/ilsag/IL-TAC_Documentation-of-TAC-Review-of-Non-Energy-Benefits_Memo_02-09-2016.pdf).

3. Energy Efficiency's Impacts on Emissions and Human Health

Energy efficiency programs reduce demand for electricity generated by fossil fuels by implementing energy efficiency measures. The corresponding emissions reductions are from the electric generation facilities operating at the margin (i.e., not providing baseload) that have the most flexibility to add generation to the grid quickly. The reduction in air emissions causes a reduction in adverse human health outcomes and deaths. Our research focuses on calculating the emissions from the marginal generators and then estimating the health benefits from those emissions. As we describe below, Guidehouse used tools that EPA develops and maintains to estimate the health benefits of reductions in exposure to emissions. The first tool estimates energy efficiency impacts on demand at the operating margin to quantify displaced emissions that can be attributed to demand savings. Displaced emissions are then used in a second tool informed by population health, epidemiology, and economics research to quantify the economic benefits of reduced adverse health outcomes. The reduced demand for electricity caused by energy efficiency programs occurs at the marginal generation facilities. Demand reductions are achieved at the operating margin of electric generation, reducing electric generation activity amongst marginal generation units. Specific electric generating units impacted by these demand reductions depend on the load shape of the impacted customers, the hour of day, and time of year, among other factors. As Figure 1 shows below, electric generating units are dispatched in the order of their operating costs. Least-cost electric generating units tend to operate for the greatest portion of the year, and higher-cost electric generating units are reserved for periods of greater demand. Higher-cost, marginal generation units are often fueled by oil, coal, and natural gas combustion.

Figure 1. Least – Cost Merit Order Dispatch



Source: Synapse Energy Economics, 2015⁹

⁹ Synapse Energy Economics, 2015. "Air Emissions Displacement by Energy Efficiency and Renewable Energy: A Survey of Data, Methods, and Results"

Energy efficiency programs reduce demand at the operating margin, therefore demand reductions attributed to energy efficiency programs displace electric generation amongst higher-cost marginal generation sources. In the PJM territory, marginal sources supply energy via combustion of natural gas (69.4% of marginal sources) and coal (24.4%).¹⁰ Therefore, electric demand reductions due to ComEd energy efficiency programs can be linked to reductions in generation among natural gas and coal-fired electric generating units.

Reducing generation from PJM's marginal generators causes substantial reductions in emissions of PM_{2.5}, SO₂, NO_x, and CO₂, since these pollutants are byproducts of coal and natural gas fuel combustion. The populations' exposure to these four pollutants increases the prevalence of numerous adverse health outcomes. For instance, premature infant and adult mortality have been linked to increased exposure to ambient air pollution. On an annual basis, the World Health Organization (WHO) estimates around 4.2 million premature deaths globally are linked to ambient air pollution exposure, with the most harmful pollutants being PM_{2.5}, SO₂, NO₂, and ozone.¹¹ Increased exposure to these pollutants also leads to the development or exacerbation of respiratory and cardiovascular conditions. Each of the adverse health effects from ambient pollution exposure, particularly exposure to PM_{2.5},¹² represents a substantial economic cost.¹³

¹⁰ 2019 PJM State of the Market Report, Table 3-52.

https://www.monitoringanalytics.com/reports/PJM_State_of_the_Market/2019/2019-som-pjm-sec3.pdf

¹¹ [https://www.who.int/news-room/fact-sheets/detail/ambient-\(outdoor\)-air-quality-and-health](https://www.who.int/news-room/fact-sheets/detail/ambient-(outdoor)-air-quality-and-health) Accessed: August 17, 2020.

¹² <https://www.epa.gov/clean-air-act-overview/air-pollution-current-and-future-challenges> Accessed: August 17, 2020.

¹³ <https://www.epa.gov/environmental-economics/mortality-risk-valuation> Accessed: August 17, 2020.

4. Methodology

This section presents the following methodologies:

- Using EPA tools to estimate the Societal NEIs associated with ComEd's CY2023 programs

Guidehouse first provides a summary of the two tools developed by the EPA that are essential to this analysis. This is followed by a summary of Guidehouse's methodology to quantify the health benefits attributed to CY2023 energy efficiency programs.

4.1 AVERT and COBRA Tools

The EPA developed the Avoided Emissions and geneRation Tool (AVERT) tool to estimate the emissions benefits of energy efficiency and renewable energy policies and programs.¹⁴ The EPA also developed the CO-Benefits Risk Assessment (COBRA) tool to estimate the health and economic benefits associated with energy efficiency and renewable energy policies and programs.¹⁵

The EPA's AVERT translates the impacts of energy efficiency programs into county-level reductions in PM_{2.5}, SO₂, NO_x, VOCs, NH₃, and CO₂ from reduced electricity generation across fossil-fueled electricity generating units. AVERT was first released in 2014 and has been reviewed, well-documented, and tested across multiple scenarios. More specifically, since the AVERT's inception, the EPA has:

- Conducted external and internal peer reviews
- Benchmarked AVERT against an industry-standard electric power sector model, PROSYM
- Worked with states to beta-test the tool for functionality, appropriate uses, and clarity of the user manual.¹⁶

COBRA is a peer-reviewed screening tool that establishes the air quality, human health, and associated economic impacts of various state- and county-level emission reduction scenarios.¹⁷ The COBRA model was updated in 2017 to use the county-level emissions reduction results from AVERT to estimate health outcomes changes. Using information from AVERT on county-level changes in emissions, COBRA quantifies county-level air quality changes, estimates the resulting changes in health outcomes, and then calculates monetary values associated with these changes in health outcomes. COBRA estimates the number of health incidents avoided and the corresponding economic values for the following conditions:

- Infant and Adult Mortality
- Non-fatal Heart Attacks
- Hospital Admissions related to Respiratory and Cardiovascular Conditions
- Acute Bronchitis

¹⁴ <https://www.epa.gov/avert> Accessed: December 17, 2020.

¹⁵ <https://www.epa.gov/cobra> Accessed: December 17, 2020.

¹⁶ <https://www.epa.gov/avert/avert-tutorial-homepage>. Accessed: May 31, 2023.

¹⁷ <https://www.epa.gov/statelocalenergy/how-cobra-works>. Accessed: April 30, 2020.

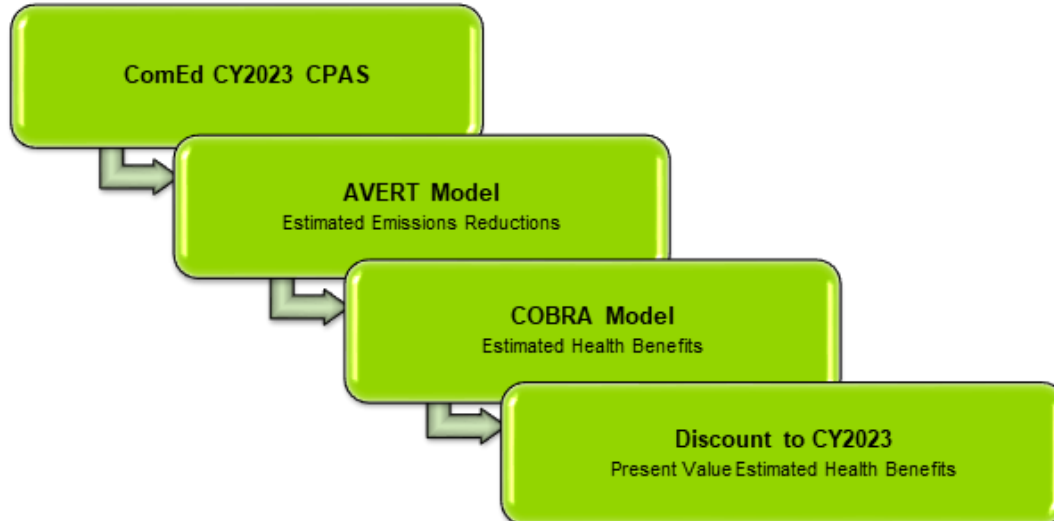
- Upper and Lower Respiratory Symptoms,
- Asthma Exacerbations (attacks, shortness of breath, & wheezing)
- Asthma Emergency Room visits
- Minor Restricted Activity Days
- Work Loss Days

4.2 Estimation of Societal NEIs

Guidehouse generated Societal NEI estimates for ComEd's CY2023 programs. Since ComEd programs cover a variety of measures with measure lives ranging from one to 25 years, Guidehouse included all cumulative persisting annual savings (CPAS) from CY2023 programs. This ensures that Guidehouse estimates can be associated with the full extent of CY2023 programs' energy savings.

To generate Societal NEI estimates, Guidehouse adopted an annual modeling approach. For each year, Guidehouse used CPAS values for CY2023 programs, which spanned 2023 through 2047. The annual approach is illustrated in Figure 2. Analyzing on an annual basis ensures that (1) each year's emissions impacts are consistent with generation activity expected in that year and (2) each year's health benefits estimates reflect the baseline population in that year. Additional detail providing context for each step in the analysis is provided in the following paragraphs.

Figure 2. Flowchart of Annual Estimation of CY2023 Health Benefits



Source: Guidehouse

Step 1: Gather ComEd CY2023 Portfolio-Level CPAS Values

For this methodological summary, we focus on the annual estimation of societal health benefits for one program using that program's CY2023 CPAS values beginning in CY2023. In this first step, we gathered and aggregated ComEd CY2023 programs' CPAS data to construct a 25-year portfolio-level CPAS curve.

Step 2: Execute AVERT Model

For each year, execute AVERT using portfolio-level CPAS values. AVERT uses a forecast¹⁸ of patterns of dispatching electric generating units to estimate marginal emissions rates (lbs/MWh) for PM_{2.5}, SO₂, NO_x, VOCs, NH₃, and CO₂, then applies these emissions rates to energy efficiency savings (MWh) to determine a county-level reduction (lbs) in each of the four pollutants.

EPA currently maintains a 2023 baseline forecast of patterns of dispatching electric generating units for AVERT. This forecast is based on historical data through 2023, and EPA warns that this forecast is static and is only recommended for use for up to five years.¹⁹ Guidehouse considered the use of county-level estimates of emissions reductions from AVERT without any adjustments; however, historical trends in marginal emissions rates do not support this approach. For ComEd and PJM, marginal emissions rates have dropped considerably over the past four years.²⁰ In PJM's territory, the share of coal marginal generation sources dropped from 51.7% in 2015 to 24.4% in 2019. Transformations in the mix of electric generation sources, particularly marginal generation sources, can be expected to continue through 2050, as the use of renewables in electricity generation is forecasted to grow.²¹ Marginal emissions rates are expected to continue to decline as the energy mix becomes cleaner. Failing to adjust the AVERT analysis approach to accommodate trends in marginal emissions rates beyond five years into the future, therefore, overstate county-level emissions reductions. In turn, this will overstate health benefits for these years.

To generate more reasonable bounds on emissions estimates, Guidehouse researched how marginal generation sources may change over time. Using this research, Guidehouse determined how emissions rates may be expected to decline between 2025 and 2050. Guidehouse then constructed a set of adjustment factors for each year from 2025 to 2050 based on this research.

Step 3: Execute COBRA Model

Guidehouse used the AVERT outputs in COBRA to estimate health impacts of reduced pollution exposure over a 30-year period. Reduced exposure to emissions in one year reduces acute morbidity in the year of analysis and reduces the incidence of premature mortality for up to 30 years.²² COBRA includes adjustments for inflation throughout the 30 years, then discounts this

¹⁸ This forecast is updated by the EPA once annually and is based on historic patterns of dispatch of electric generating units and resource mix within the Mid-Atlantic region.

¹⁹ The EPA recommends that AVERT's emissions estimates only be conducted for up to five years into the future. This is because the model provides a representation of the dynamics of electricity dispatch in a historical base year, and because AVERT cannot currently control for changes in dispatch due to transmission resources, fuel prices, demand for electricity, variable costs, and other factors.

²⁰ PJM 2015 – 2019 CO₂, SO₂, and NO_x Emission Rates Report. April 2020. <https://www.pjm.com/-/media/library/reports-notice/special-reports/2019/2019-emissions-report.ashx?la=en>

²¹ Annual Energy Outlook 2020 (AEO2020) <https://www.eia.gov/outlooks/aeo/pdf/AEO2020%20Electricity.pdf>

²² COBRA assumes that the incidences of premature mortality attributed to pollution exposure occurs over a 20 year period following exposure. COBRA currently assumes that 30% of premature deaths occur in the first year, 50%[^] of deaths occur in years two through five, and the remaining 20% of deaths occur in years six through twenty. For more information, see page F-8 of the COBRA user manual: https://www.epa.gov/sites/production/files/2020-06/documents/cobra_user_manual_june_2020.pdf

stream of health benefits back to the year in which the energy savings are realized.²³ EPA provided Guidehouse a custom valuation file using a 2.40% discount rate for 2023-2047 from the Illinois Technical Reference Manual (TRM) v11.0.²⁴

For each year of COBRA analysis, we used the mean of national low- and high-sensitivity estimates for the health benefit estimate. Low- and high-sensitivity estimates of health benefits are based on two peer-reviewed studies estimating the link between ambient air pollution exposure and increases in premature mortality. Each study assessed premature mortality using a robust sample pool intended to represent the United States population, paying special attention to urban and rural populations and age brackets. Since both studies are credible, Guidehouse does not believe that either estimate is more representative than the other of the United States population and resulting population health impacts. Therefore, we used the mean of national low- and high-sensitivity estimates to construct annual health benefits estimates. In addition, since emission reductions and health benefits due to ComEd's energy efficiency programs accrue both without and outside of Illinois, we used national societal NEIs in our analyses.

Step 4: Discount Results to CY2023

Health benefits estimates are expressed using dollars in the analysis year of interest. For the cost-effectiveness test on a CY2023 program, we used the CY2023 program's Societal NEI value adjusted to 2023 dollars. To remain consistent with other inputs to TRC tests, Guidehouse discounted each year's county-level COBRA results back to 2023 using a 0.42% real discount rate.

²³ In the case of analysis of emissions reductions in the year 2032, COBRA models the associated reductions in morbidity and mortality that can be expected to occur over a 20 year period between 2032 and 2051. This 20 year stream of health benefits is then discounted back to the analysis year, which in this case is 2032.

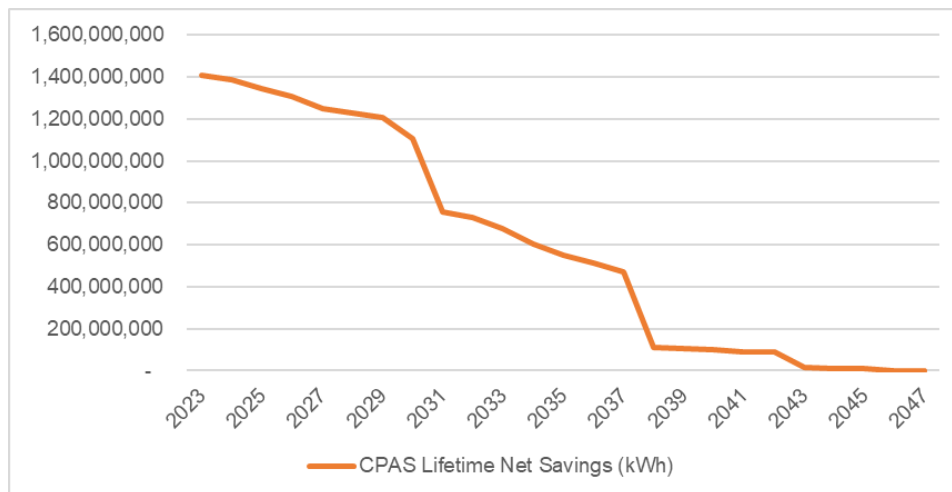
²⁴ IL SAG. Illinois Statewide Technical Reference Manual for Energy Efficiency, Version 11.0.
<https://www.ilsag.info/wp-content/uploads/IL-TRM-Version-11.0-Volumes-1-4-Compiled-Final.pdf>.

5. Analysis Findings and Recommendations

5.1 Analysis Findings

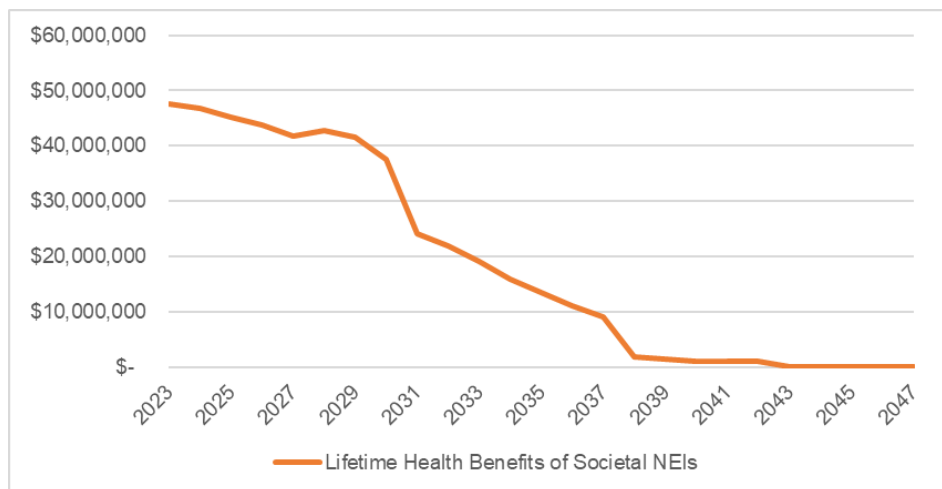
Figure 3 shows the estimates of Societal NEIs for ComEd's CY2023 programs. The CPAS curve shown, below in Figure 3. ComEd CY2023 CPAS and Societal NEI Estimates: 2023-2047, is diminishing year-over-year from 2023 through 2047 as measures begin to reach their effective useful lives. Following Guidehouse's annual analysis methodology, the curve of Lifetime Health Benefits of Societal NEIs in Figure 4. ComEd CY2023 Lifetime Health Benefits of Societal NEI Estimates: 2023-2047 follows a similar trend as the program-level CPAS, diminishing at a steeper rate than CPAS due to predicted improvements in the efficiency of marginal generation.

Figure 3. ComEd CY2023 CPAS: 2023-2047



Source: Guidehouse analysis using ComEd CY2023 programs' savings

Figure 4. ComEd CY2023 Societal NEI Estimates: 2023-2047



Source: Guidehouse analysis using ComEd CY2023 programs' savings

Table 1 presents the final societal health benefits estimates for ComEd's CY2023 programs implemented in CY2023. Societal health benefits are discounted to the program year of interest (i.e., CY2023 total health benefits are presented in 2023 dollars).

Table 1. Total Discounted Societal NEI Estimates, CY2023 Programs

| Program Year | CY2023 Verified Net Lifetime Savings (kWh) | \$Total Health Benefits | \$Total Health Benefits per kWh (Average) |
|---------------|--|-------------------------|---|
| CY2023 | 15,077,447,533 | \$469,514,818 | \$0.0311 |

Source: Guidehouse analysis using ComEd CY2023 programs' savings

6. Program-Level Societal NEI Estimates

The following table provides Societal NEI estimates for ComEd CY2023 programs, expressed in both absolute dollars and dollars per kWh. Note that program-level dollar per kWh values are leveled to each program's CPAS. Each table assumes that CY2023 savings begin in the program year of interest, and societal health benefit estimates are expressed in the program year's dollars. Societal NEI estimates for each year are then estimated using the annual approach highlighted in the Methodology section, discounted back to 2023, then summed. The result is a lifetime Societal NEI estimate expressed in 2023 dollars.

Table 2. CY2023 Societal NEI Estimates by Program in 2023 Dollars

| Sector | Program | CY2023 Verified Net Lifetime Savings (kWh) | \$ Health Benefits per kWh | \$ Total Health Benefits |
|---|--|--|----------------------------|--------------------------|
| Business & Public Sector | Small Business | 2,902,350,098 | \$0.0312 | \$90,558,296 |
| Business & Public Sector | Incentives | 2,716,726,762 | \$0.0301 | \$81,828,582 |
| Business & Public Sector | Midstream/Upstream | 1,566,918,012 | \$0.0308 | \$48,305,598 |
| Business & Public Sector | Targeted Systems | 617,059,570 | \$0.0329 | \$20,313,344 |
| Business & Public Sector | Behavior Bus/Pub | 288,553,690 | \$0.0339 | \$9,785,799 |
| Business & Public Sector | New Construction - Bus/Pub | 181,696,446 | \$0.0282 | \$5,118,830 |
| Business & Public Sector | Assessments | 8,316,215 | \$0.0337 | \$280,164 |
| Res & IE | Product Distribution | 2,415,609,366 | \$0.0331 | \$80,057,282 |
| Res & IE | Retail/Online | 2,144,085,171 | \$0.0303 | \$65,004,199 |
| Res & IE | Multifamily Upgrades | 426,798,392 | \$0.0292 | \$12,460,496 |
| Res & IE | Contractor / Midstream Rebates | 171,214,859 | \$0.0301 | \$5,146,918 |
| Res & IE | Single-Family Upgrades | 129,227,661 | \$0.0306 | \$3,957,904 |
| Res & IE | New Construction - IE | 17,520,340 | \$0.0291 | \$510,440 |
| Res & IE | Electric Homes New Construction | 4,541,660 | \$0.0299 | \$135,705 |
| Res & IE | Behavior - Res/IE | 291,987,668 | \$0.0337 | \$9,845,075 |
| Res & IE | ASI kWh Purchase** | 15,115,464 | \$0.0264 | \$398,431 |
| Pilot | Industrial Energy Management Information Systems | 6,746,976 | \$0.0336 | \$226,854 |
| Pilot | Heat Pump Water Heater Pilot | 306,544 | \$0.0303 | \$9,281 |
| Market Transformation | ENERGY STAR Retail Products Platform | 137,797,829 | \$0.0308 | \$4,240,879 |
| Voltage Optimization | Voltage Optimization | 1,034,874,812 | \$0.0303 | \$31,330,740 |
| CY2023 Portfolio Total Electric Contribution to CPAS | | 15,077,447,533 | \$0.0311 | \$469,514,818 |

Source: Guidehouse analysis using ComEd CY2023 programs' savings

7. Portfolio-Level Societal NEI Estimates

The following table highlights the annual portfolio-level Societal NEI estimates for 2023-2047. For new or redesigned energy efficiency programs, ComEd should estimate the new or redesigned programs' CPAS based on the new measure mix. This program-level CPAS should then be applied to annual portfolio-level benefit per kWh estimates provided in Table 3 to generate an annual Societal NEI estimate. ComEd should then take the summation of all years' estimates to generate a total Societal NEI estimate for the new or redesigned program.

Table 3. CY2023 Annual Portfolio-Level Societal NEI Estimates in 2023 Dollars

| Year | Lifetime Health Benefits | Lifetime Health Benefits per kWh | CY2023 Verified Net Lifetime Savings (kWh) |
|------|--------------------------|----------------------------------|--|
| 2023 | \$47,690,190 | \$0.0339 | 1,406,752,002 |
| 2024 | \$46,736,764 | \$0.0338 | 1,384,289,923 |
| 2025 | \$45,282,699 | \$0.0336 | 1,346,801,139 |
| 2026 | \$43,743,062 | \$0.0335 | 1,306,404,211 |
| 2027 | \$41,722,417 | \$0.0333 | 1,251,185,698 |
| 2028 | \$42,773,658 | \$0.0348 | 1,227,578,414 |
| 2029 | \$41,609,454 | \$0.0344 | 1,208,400,579 |
| 2030 | \$37,657,114 | \$0.0340 | 1,106,722,353 |
| 2031 | \$24,242,841 | \$0.0321 | 755,933,117 |
| 2032 | \$22,034,559 | \$0.0302 | 730,797,179 |
| 2033 | \$19,166,242 | \$0.0283 | 678,384,038 |
| 2034 | \$15,874,876 | \$0.0264 | 602,026,529 |
| 2035 | \$13,459,515 | \$0.0245 | 549,449,979 |
| 2036 | \$11,222,563 | \$0.0219 | 511,319,772 |
| 2037 | \$9,196,628 | \$0.0194 | 473,637,278 |
| 2038 | \$1,897,154 | \$0.0169 | 112,315,047 |
| 2039 | \$1,506,895 | \$0.0144 | 104,578,969 |
| 2040 | \$1,170,633 | \$0.0119 | 98,040,939 |
| 2041 | \$1,075,440 | \$0.0116 | 92,452,222 |
| 2042 | \$1,036,274 | \$0.0113 | 91,491,519 |
| 2043 | \$147,742 | \$0.0110 | 13,477,294 |

| Year | Lifetime Health Benefits | Lifetime Health Benefits per kWh | CY2023 Verified Net Lifetime Savings (kWh) |
|---------------------------------------|--------------------------|----------------------------------|--|
| 2044 | \$129,982 | \$0.0107 | 12,178,863 |
| 2045 | \$129,439 | \$0.0106 | 12,178,863 |
| 2046 | \$5,737 | \$0.0086 | 665,780 |
| 2047 | \$2,938 | \$0.0076 | 385,828 |
| Total Lifetime Health Benefits | \$469,514,818 | \$0.0311 | 15,077,447,533 |

Source: Guidehouse analysis using ComEd CY2023 programs' savings

8. Portfolio-Level Carbon Reduction Estimates

AVERT estimates CO₂ emission rates, but those estimates are not used in the COBRA analysis to determine health benefits. The following table presents the CO₂ reduction estimates for 2023-2047. The CO₂ reduction estimates are produced by AVERT and adjusted by Guidehouse’s reduction factors described in Section 4.2.

Table 4. CY2023 Annual Portfolio-Level Carbon Reduction Estimates

| Year | CY2023 Verified Net Lifetime Savings (kWh) | CY2023 Carbon Reductions (Tons) | CY2023 Carbon Reductions (Tons/MWh) |
|------|--|---------------------------------|-------------------------------------|
| 2023 | 1,406,752,002 | 958,780 | 0.6816 |
| 2024 | 1,384,289,923 | 943,486 | 0.6816 |
| 2025 | 1,346,801,139 | 917,956 | 0.6816 |
| 2026 | 1,306,404,211 | 890,457 | 0.6816 |
| 2027 | 1,251,185,698 | 852,867 | 0.6816 |
| 2028 | 1,227,578,414 | 733,115 | 0.5972 |
| 2029 | 1,208,400,579 | 619,609 | 0.5128 |
| 2030 | 1,106,722,353 | 473,987 | 0.4283 |
| 2031 | 755,933,117 | 313,559 | 0.4148 |
| 2032 | 730,797,179 | 293,334 | 0.4014 |
| 2033 | 678,384,038 | 263,218 | 0.3880 |
| 2034 | 602,026,529 | 225,500 | 0.3746 |
| 2035 | 549,449,979 | 198,431 | 0.3611 |
| 2036 | 511,319,772 | 182,604 | 0.3571 |
| 2037 | 473,637,278 | 167,214 | 0.3530 |
| 2038 | 112,315,047 | 39,189 | 0.3489 |
| 2039 | 104,578,969 | 36,061 | 0.3448 |
| 2040 | 98,040,939 | 33,412 | 0.3408 |
| 2041 | 92,452,222 | 31,456 | 0.3402 |
| 2042 | 91,491,519 | 31,079 | 0.3397 |
| 2043 | 13,477,294 | 4,570 | 0.3391 |
| 2044 | 12,178,863 | 4,122 | 0.3385 |
| 2045 | 12,178,863 | 4,115 | 0.3379 |

| Year | CY2023 Verified Net Lifetime Savings (kWh) | CY2023 Carbon Reductions (Tons) | CY2023 Carbon Reductions (Tons/MWh) |
|--|--|---------------------------------|-------------------------------------|
| 2046 | 665,780 | 223 | 0.3356 |
| 2047 | 385,828 | 129 | 0.3334 |
| Total Lifetime Carbon Reduction | 15,077,447,533 | 8,218,474 | 0.5451 |

Source: Guidehouse analysis using ComEd CY2023 programs' savings